

THE MOROCCAN LEGAL FRAMEWORK: A NEW MINING LAW TAKING EFFECT SOON

A vision:

In order to empower the business climate and to ease access to investment opportunities, the Kingdom of Morocco has come up with international standards in each area of its economy.

In July 2021, the Council of Government has approved the draft Law n° 46-20 which is currently being considered by the House of Representatives. The draft Law has **three main purposes** :

1.

To bring more clarity in the mining sector by providing definitions to some terms, such as: Mining permit, mining company, strategic mineral, etc.

In the same spirit, old definitions will be revised.

2.

To simplify procedures through a better management of mining permits: The new bill will allow a renewal of three years for mining companies which have a development program.

This legal provision may give more time to mining companies in case of existence of mineral resources, to make technical analysis and realize studies on feasibility and development.

3.

To classify mining companies according to their technical and financial capacities. Furthermore, small and medium-sized enterprises could benefit from fields and deposits adapted to their capacity

We remain at your entire disposal for any further information at : contact@iilawfirm.ma